

A photograph of a modern office meeting room. Three people are seated around a long wooden conference table, working on laptops. The room has large windows, two tall cylindrical pendant lights, and a patterned carpet. A dark door with a circular glass window and a 'design' sign is visible on the right. The text 'PROGRAM REPORTING, ASSESSMENT & BENCHMARKING' is overlaid in white at the bottom left.

**PROGRAM REPORTING,
ASSESSMENT & BENCHMARKING**



WHAT YOU'RE UP AGAINST

How effective is your compliance program? The fact is, if you don't regularly assess and benchmark your program you simply don't know.

The need to periodically review your program to ensure it is current and effective is clearly stated in several enforcement actions and regulation guidelines. These assessments, alongside regular initiative and trend reports, are the only way to spot potential weaknesses and risks that haven't been adequately addressed. Benchmarking, both against your own program history and against industry standards, helps you make sure your program is moving in the right direction and is keeping up — or surpassing! — the efforts of your peers.

Compliance programs aren't static entities. They can't be set up and forgotten. A carefully design, well-implemented program will always been changing and always have room for improvement. Regular reporting, assessing and benchmarking is how you identify those opportunities.



YOUR GOAL

Reporting should be simple. If compiling reports on program trends and results is difficult and time consuming you're less likely to do it often. Today's top compliance solutions make it easy to pull information from different initiatives together to produce a "big picture" view of your program as a whole. Being able to easily see how your policies relate to training results, hotline reports, case investigations and other aspects of your program can help you better identify which policies are working as intend and which ones might need to be updated.

Properly benchmarking your program is a multi-pronged task. To get a true picture of where your program stands you should benchmark against your own historical data, against industry standards or the programs of companies facing similar circumstances and challenges as your organization and against best practices outlined by regulations and recent rulings and enforcement actions.

Between your benchmarking efforts and your regular program reports, you should be able to make a clear assessment of your program's effectiveness.

WHY IT'S HARD

Plain and simple, reporting, assessing and benchmarking are difficult and time consuming if you don't have the right systems in place. A patchwork of software and procedures can make it difficult to gather all the information you need for insightful reports. Benchmarking often requires outside resources and if your oversight committee doesn't understand the benefits it can be difficult to get their buy-in and the budget you need.

Furthermore, these practices rarely have an "end point." While you can finish writing a policy or implement a new training course, you're never done reporting on and assessing your program.



HOW CONVERCENT HELPS

Reports generated with only a few clicks of the mouse. With Convercent it's that simple. You can drill down into issues to get more details, export important information and update report decks with a click. Because Convercent is designed to be an integrated solution that allows you to control several aspects of your program from a single software it offers easier access to deeper insights than you've ever had before.

Convercent takes a strong risk-based approach to compliance, so whenever you have a new benchmarking report you can plug those findings directly into Convercent and start mapping initiatives to your most pressing risks. Our heat maps and alerts make sure you know right away if something changes or if something specific needs immediate attention. Our goal is to make your job easier and more impactful.



Convercent's risk-based global compliance solution enables the design, implementation and measurement of an effective compliance program. Delivering an intuitive user experience with actionable executive reporting, Convercent integrates the management of corporate compliance risks, cases, disclosures, training and policies. With hundreds of customers in more than 130 countries—including Philip Morris International, CH2M Hill and Under Armour—Convercent's award-winning GRC solution safeguards the financial and reputational health of your company. Backed by Azure Capital, Sapphire Ventures (formerly SAP Ventures), Mantucket Capital and Rho Capital Partners, and based in Denver, Colorado, Convercent will revolutionize your company's compliance program.

[Request a demo today!](#)