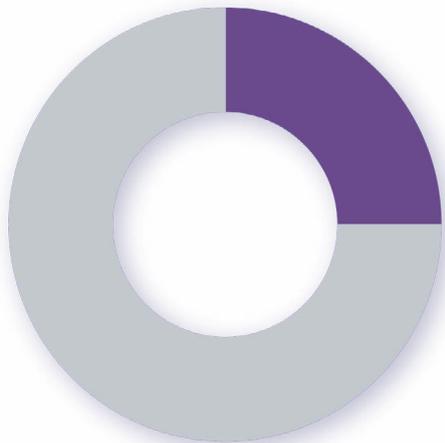convercent™

4 MUST-HAVES FOR PROGRAM REPORTING

1 RELATABLE DATA

Integrated data that allows you to see connections and causations between the different aspects of your program is key to meaningful reporting.

The data from your compliance initiatives shouldn't live in separate systems with no way to communicate or integrate. How can you accurately report on program effectiveness if you can't see how policies, attestation rates, training completion rates, types of training and communication cadence effect hotline reports?

This information should be instantly and automatically surfacable in a single place, without the need export raw data and collate mountains of information manually.
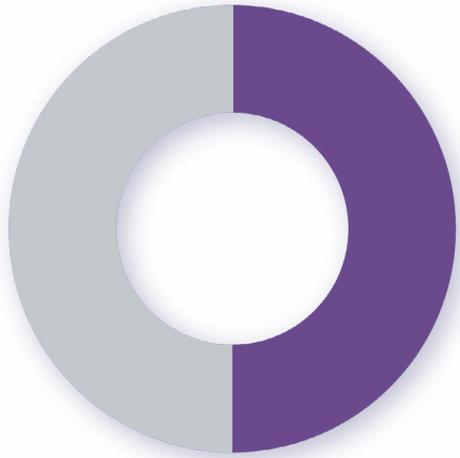
WHY IT'S KEY

Integrated data gives you a true vision of program health instead of a narrow, ineffective view of a single component.

2 REAL-TIME DASHBOARDS

Assessing your program once a quarter isn't good enough. You need to know what's happening in real-time, all the time.

Easily accessible, real-time dashboards are the logical extension of technology into the compliance realm. We have constant access to a barrage of information, why shouldn't you extend that new-norm to your profession? Knowing the current state of your compliance program is much more important than being able to watch the latest cat video on demand.

Traditionally, program insight has been locked away waiting for professionals to gather and analyze the data at the end of the month or quarter. Not anymore. If it's not real-time, it's behind.

WHY IT'S KEY

Real-time dashboards let you spot issues and take corrective action immediately, not weeks later.

3 DEEP DATA

Access to all your data—from historical information to today's metrics—at anytime showcases trends and leads to more effective benchmarking

How can you accurately report without access to all of your data when you need it (not when a vendor gets around to exporting and sending it to you)?

Current program metrics viewed next to historical data not only helps you benchmark and measure your program improvement, but gives you the ability to spot trends and potential initiative correlations. Did disclosures skyrocket (which in turn helped you prevent some potentially costly conflicts of interest) last time you rolled out a COI policy? Maybe it's time to send out a reminder. Training numbers always plummet when you release new courses in the middle of the summer? Adjust your calendar for better results. Paying attention to historical data can lead to better current-day decisions.

WHY IT'S KEY

Understanding your program then *and* now—and being able to compare the data sets—helps you make more informed decisions.
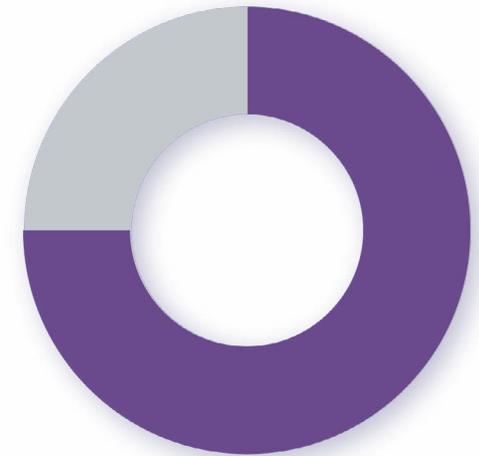
4 "PREDICTIVE" ANALYTICS

Collecting the right information and slicing and dicing your data in the right way will get you one step closer to predictive compliance.

Compliance hasn't reached the point of predictive analytics yet, but with the right approach to data collection and reporting it's getting close.

By collecting the right type of data you can more accurately pinpoint the true cause of issues. Really understanding the motivation behind employee behavior and noncompliance helps focus your efforts where they're actually needed, instead of guessing about the cause of a problem and blindly creating more policies and procedures. The right kind of data can unearth interesting (and meaningful) trends.

WHY IT'S KEY

Making decisions based on the root cause of issues gets you one step closer to stopping noncompliance before it ever happens.

REPORTING & ANALTYICS

LEARN ABOUT CONVERCENT'S
MULTI-LEVEL APPROACH TO REPORTING.

Learn more

Convercent's risk-based global compliance solution enables the design, implementation and measurement of an effective compliance program. Delivering an intuitive user experience with actionable executive reporting, Convercent integrates the management of corporate compliance risks, cases, disclosures, training and policies. With hundreds of customers in more than 130 countries—including Philip Morris International, CH2M Hill and Under Armour—Convercent's award-winning GRC solution safeguards the financial and reputational health of your company. Backed by Azure Capital, Sapphire Ventures (formerly SAP Ventures), Mantucket Capital and Rho Capital Partners, and based in Denver, Colorado, Convercent will revolutionize your company's compliance program.

Request a demo today!